

Term Deposits Investment Statement

31 JANUARY 2013

IMPORTANT INFORMATION

(The information in this section is required under the Securities Act 1978.)

Investment decisions are very important. They often have long-term consequences. Read all documents carefully. Ask questions. Seek advice before committing yourself.

Choosing an Investment

When deciding whether to invest, consider carefully the answers to the following questions that can be found on the pages noted below:

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The Financial Markets Authority regulates conduct in financial markets

The Financial Markets Authority regulates conduct in New Zealand's financial markets. The Financial Markets Authority's main objective is to promote and facilitate the development of fair, efficient, and transparent financial markets.

For more information about investing, go to <http://www.fma.govt.nz>.

This is an Investment Statement for the purposes of the Securities Act 1978, prepared as at 31 January 2013.

WHAT SORT OF INVESTMENT IS THIS?

Heartland Bank Limited (*Heartland*) invites you to deposit money in a Heartland Term Deposit. The Term Deposits offered by Heartland are deposits for a fixed term at a fixed or variable interest rate. The Term Deposits are direct, unsecured, unsubordinated debt obligations of Heartland ranking equally with all other debt securities issued by Heartland.

Heartland's Account and Service General Terms and Conditions for deposits will apply to your Term Deposit. These are available at www.heartland.co.nz.

WHO IS INVOLVED IN PROVIDING IT FOR ME?

Issuer

Heartland Bank Limited is the issuer. Heartland's registered office as at the date of this Investment Statement is 75 Riccarton Road, Riccarton, Christchurch. Its principal place of business as at the date of this Investment Statement is 35 Teed Street, Newmarket, Auckland.

The addresses of Heartland may change. You may obtain the current registered address from the Companies Office website at www.business.govt.nz/companies. You can obtain Heartland's current principal place of business from www.heartland.co.nz.

Directors

The Directors of Heartland as at the date of this Investment Statement are:

- Bruce Robertson Irvine
- Jeffrey Kenneth Greenslade
- Graham Russell Kennedy
- Gary Richard Leech
- Christopher Robert Mace
- Geoffrey Thomas Ricketts
- Edward John Harvey
- Michelle Anne Smith

The Directors of Heartland may change after the date of this Investment Statement. The names of Heartland's current Directors may be obtained from www.heartland.co.nz.

Description of Activities

Heartland is a registered bank under the Reserve Bank of New Zealand Act 1989, and is ultimately wholly owned by Heartland New Zealand Limited (*Heartland New Zealand*), which is listed on the NZX Main Board.² Heartland commenced business as a financial services provider in January 2011. Since it commenced business, the principal activities of Heartland have been the raising of funds for Heartland and its subsidiaries (the *Heartland Group*) (primarily from a retail deposit base) and providing funding and other financial services.

¹ Heartland New Zealand does not guarantee the obligations of Heartland in relation to the Term Deposits.

² The NZX Main Board is a registered market operated by NZX Limited, a registered exchange, regulated under the Securities Markets Act 1988. The Term Deposits have not been approved for trading on a registered market. NZX Limited accepts no responsibility for any statement in this Investment Statement.

HOW MUCH DO I PAY?

Minimum Investment

You can choose the amount you wish to invest, subject to the current minimum investment amount of \$1,000.

Heartland may alter the minimum investment amount from time to time. Details of the current minimum investment amounts are available from Heartland on request or can be found by visiting Heartland's website at www.heartland.co.nz.

Making payment

Your investment amount is payable in full to Heartland at the time your Term Deposit is made.

You can pay your investment amount in one of four ways:

- cheque – please make your cheque out to Heartland and cross it “Not Transferable”;
- direct credit – please credit to Heartland's bank account, as shown in the relevant application form, with your investor name as reference;
- direct debit – please call Heartland to request a direct debit form and it will be posted to you; or
- cash – you may deposit cash at a Heartland branch.

Heartland may refuse all or any part of an application without giving a reason.

WHAT ARE THE CHARGES?

No fees or charges are payable in respect of an investment in a Term Deposit, except fees payable to Heartland on international money transfers, same day cleared payments and passing on of charges incurred on behalf of an investor and the charge referred to below for withdrawal of your Term Deposit before maturity.

You do not have a right to withdraw your Term Deposit before maturity, but Heartland understands that people's circumstances do change. Heartland will consider, but is not obliged to accept, written requests for early repayment in certain circumstances such as the death of an investor or unforeseen financial hardship. If Heartland agrees to make an early repayment to you the interest rate payable in respect of your Term Deposit may be reduced by up to 3% per annum (calculated across the term of your Term Deposit). Any tax that has already been paid on interest earned cannot be refunded back to you and tax must be claimed from the Inland Revenue Department (IRD) directly.

Heartland may alter the fees or charges applicable to your Term Deposit from time to time. Details of applicable fees are available from Heartland on request or can be found by visiting Heartland's website at www.heartland.co.nz.

WHAT RETURNS WILL I GET?

The information set out in this section should be read in conjunction with the information set out under the heading “What are my risks?” below.

Nature of returns

The returns payable by Heartland will be the principal invested and interest on it (fixed rate or variable rate, depending on the type of Term Deposit) less any applicable fees or charges as described above.

Key factors that will determine your return

The key factors that will determine the amount of return which Heartland is legally liable to pay you are:

- the amount of your Term Deposit;
- the term of your Term Deposit;
- the rate of interest payable on your Term Deposit;

- the fees or charges, as described above (including for any early repayment); and
- your individual circumstances for tax purposes.

As the investment amount, term, interest rate and tax circumstances are different for each individual investor, no specific amount of returns is quantifiable, or has been promised, as at the date of this Investment Statement by any member of the Heartland Group or by any other person.

Interest will be calculated and paid to you, or compounded, at the rates, with the frequency and on the specific terms and dates set out in your application form or as otherwise agreed between you and Heartland at the time of investing. Interest accrues on balances on a daily basis from the date a valid application is received and the application moneys are deposited into a Heartland bank account. Your principal will be repaid to you on the terms and dates agreed at the time of investing, unless your principal is reinvested.

The current interest rates and (where applicable) maturity terms are set out in Heartland's current rate card which you can obtain by calling 0800 85 20 20, visiting a Heartland branch or visiting Heartland's website www.heartland.co.nz.

Interest will be paid or accrued net of any applicable taxes, including withholding tax, subject to any IRD exemption certificate provided.

Heartland is the entity legally liable to pay any returns on the Term Deposits.

Taxation implications on returns

New Zealand taxes may affect your return as the holder of a Term Deposit. The following taxation summary, which is based on tax legislation current as at the date of this Investment Statement, addresses the tax implications for holders of Term Deposits. This summary is not intended to be an authoritative or complete statement of the laws applicable. You are advised to obtain independent professional advice relevant to your own particular circumstances before investing.

Tax effect

Resident withholding tax

Under New Zealand tax law, Heartland must deduct resident withholding tax (RWT) from all interest paid or compounded before it is paid or credited to New Zealand resident investors, and non-resident investors who hold Term Deposits through a fixed establishment in New Zealand.

If an investor holds a current certificate of exemption and has given Heartland a copy of that certificate, then Heartland will not deduct RWT.

Non-resident withholding tax

For investors who are not resident in New Zealand for tax purposes and do not carry on business in New Zealand through a fixed establishment in New Zealand, Heartland will deduct non-resident withholding tax (NRWT).

Heartland is also an approved issuer and is able to pay approved issuer levy (AIL) instead of NRWT. If Heartland does pay AIL in relation to any payment of interest to a non-resident investor, Heartland shall deduct and retain for its own benefit an amount equal to the amount of AIL so paid from the interest.

All non-resident investors must provide Heartland with their current overseas residential address.

Heartland will advise you (unless interest paid to you is less than \$50) of the amount of interest paid or credited and any RWT, NRWT or AIL deducted for each year ending 31 March by 20 May in the same year.

WHAT ARE MY RISKS?

No investment is free from risk and an investment in a Term Deposit is no exception. You may not be able to get back some or all of the amount you invested, or you may not receive the returns you expect.

This could happen for a number of reasons, including that:

- the IRD may require Heartland to make a deduction from your credit balance, to recover amounts owed by you as a taxpayer;

- Heartland may exercise a right of set-off or combination of accounts (or a similar right) in relation to your credit balance, to recover amounts you owe to the Heartland Group;
- Heartland may become insolvent or otherwise unable to pay its debts as they fall due; or
- Heartland may have a liquidator, receiver, administrator or statutory manager appointed to it.

The principal risk factors which may have a material adverse affect on the financial performance or condition of the Heartland Group and so affect your ability to get back some or all of the amount you invested or to receive the returns you expect are:

- The Heartland Group may be unable to raise funds when needed to meet its commitments (see below – *Liquidity Risk*).
- The Heartland Group is reliant on a retail deposit base (including substantial levels of reinvestment) as the primary source of balance sheet funding. The level of retail investments or reinvestments may differ to that assumed by Heartland in forecasting its future cash flows (see below – *Level of Retail Investments*).
- Borrowers from the Heartland Group may fail to pay on time or at all, and the Heartland Group may be unable to recover the full amount owed from assets held as security (see below – *Credit Risk*).
- Financial loss or reputational damage may arise from human error, system failures, inadequate or ineffective internal procedures and controls, or external events (see below – *Operational Risk*).
- The Heartland Group's business position may come under stress from other banks and deposit takers materially increasing competition (see below – *Competition*).
- A significant deterioration in economic conditions in New Zealand may occur (see below – *Economic Conditions in New Zealand*).

Liquidity risk

Liquidity risk is the risk that the Heartland Group may be unable to raise funds when needed to meet its commitments. Liquidity risk will arise where:

- there is a mismatch in the maturity profile of the Heartland Group's financial assets and liabilities; and
- the resulting funding gap cannot be satisfied from the Heartland Group's liquid assets (which may include back-up liquidity available under committed bank facilities or securitisation facilities).

Liquidity risk may increase if Heartland incorrectly forecasts its future cash flows and, accordingly, the scale of any funding gaps. This could arise because:

- there is an unanticipated reduction in call deposit balances held;
- retail reinvestment rates or new retail investment inflows are lower than assumed;
- there is an unanticipated failure on the part of borrowers from the Heartland Group to pay on time; or
- there is an unanticipated demand for credit from borrowers, which the Heartland Group is contractually obliged to fund.

Liquidity risk will increase if there is any material decrease in the availability of back-up liquidity under committed bank facilities or securitisation facilities. The availability of back-up liquidity may be affected by a number of factors, including:

- existing committed bank facilities expiring in accordance with their terms, and not being replaced with sufficient alternative liquid assets;
- existing committed bank facilities ceasing to be available or being terminated as a result of any breach;
- an existing securitisation programme ceasing to be available as a result of the committed debt facilities provided to that programme expiring in accordance with their terms, and not being replaced; or
- an existing securitisation programme ceasing to be available or being terminated as a result of any breach.

Level of retail investments

Heartland relies on its retail deposit base (including call deposit balances, and reinvestment or new investment in retail term deposits) as its primary source of balance sheet funding. In the context of retail term deposits, Heartland relies on substantial levels of reinvestment, the actual and targeted levels of which will vary from time to time.

Liquidity risk may increase if call deposit balances, retail reinvestment rates or new retail investment inflows are lower than assumed by Heartland in forecasting its future cash flows. Call deposit balances, reinvestment rates and new investment inflows may be affected by:

- The level of investor confidence in the New Zealand financial services sector generally.
- The credit rating of Heartland. Credit ratings may be changed, withdrawn or suspended at any time. Details of Heartland's current credit rating can be found at www.heartland.co.nz.

Credit risk

Credit risk is the risk that borrowers from the Heartland Group may fail to pay on time or at all, and the Heartland Group is ultimately unable to recover the full amount owed from assets held as security.

If borrowers fail to pay on time this may increase liquidity risk. If the Heartland Group is ultimately unable to recover the full amount owed from assets held as security this will result in the Heartland Group suffering financial loss.

Operational risk

Operational risk is the risk of financial loss or reputational damage arising from human error, system failures, inadequate or ineffective internal procedures and controls, or external events.

If the Heartland Group fails to properly identify and manage operational risks, it may suffer financial loss and damage to its reputation.

Competition

The business position of the Heartland Group may come under stress should incumbent banks materially step up competition. The Heartland Group may not be able to retain existing investors or borrowers, or attract new investors or borrowers, if it is unable to maintain the competitiveness of its products and services.

Economic conditions in New Zealand

The Heartland Group is exposed to economic conditions within New Zealand. A significant deterioration in economic conditions in New Zealand may adversely affect the ability of:

- Heartland to raise funds;
- borrowers from the Heartland Group to pay on time or at all; and
- the Heartland Group to realise assets held as security.

This would in turn affect liquidity risk and credit risk.

Consequences of insolvency

You will not be liable to pay any money to any person if Heartland is liquidated.

If Heartland is liquidated then:

- all secured creditors and certain claims set out in legislation including taxes, certain payments to employees and any liquidator's costs will rank ahead of you; and
- any remaining assets after these preferred creditors have been paid will be available for distribution between you, holders of all other debt securities issued by Heartland, Heartland's bank funding providers and all other unsecured and unsubordinated creditors of Heartland with whom you will rank equally. There may not be sufficient remaining assets to enable you to recover all or any of your Term Deposit.

CAN THE INVESTMENT BE ALTERED?

The rights attaching to Term Deposits are governed by the contractual terms and conditions applicable to those Term Deposits from time to time, and by law.

The terms and conditions applicable to Term Deposits may be amended by Heartland from time to time. Heartland must give you at least 14 days notice of any changes. These changes may be communicated to you indirectly through the internet or the media, or directly by mail or email or otherwise as Heartland sees fit. However, Heartland may not, without your agreement, change:

- your right to receive the principal invested and interest on it (fixed rate or variable rate, depending on the type of Term Deposit) less any applicable fees or charges; or
- any fixed interest rate agreed between you and Heartland.

You may request a change to the terms of your Term Deposit, such as a different interest payment option, and Heartland may agree to the requested change but is not obliged to do so.

HOW DO I CASH IN MY INVESTMENT?

Prior to the maturity date of your Term Deposit, Heartland will send you a notice to tell you that your Term Deposit is about to mature. You can then elect to:

- reinvest your money with Heartland, either in the same account or in a different product account; or
- withdraw your Term Deposit by transfer to a bank account nominated by you or, if agreed between you and Heartland, by cheque or in cash at a Heartland branch.

Unless you instruct Heartland otherwise, on maturity your Term Deposit will be automatically reinvested for the same investment term. Alternatively, Heartland may advise you that your matured investment will, in the absence of maturity instructions, be placed on call at the then “past maturity account rate” detailed in its then current rate card, which you can obtain by calling 0800 85 20 20, or by visiting Heartland’s website www.heartland.co.nz.

You do not have a right to withdraw your Term Deposit before maturity, but Heartland understands that people’s circumstances do change. Heartland will consider, but is not obliged to accept, written requests for early repayment in certain circumstances such as the death of an investor or unforeseen financial hardship. If Heartland agrees to make an early repayment to you the interest rate payable in respect of your Term Deposit may be reduced by up to 3% per annum (calculated across the term of your Term Deposit). Any tax that has already been paid on interest earned cannot be refunded back to you and tax must be claimed from the IRD directly.

Right to sell Term Deposits

No Term Deposit may be transferred or sold without the prior written consent of Heartland, and if consent is given then in minimum amounts of \$1,000 using the standard form for security transfers, which must be executed and delivered to Heartland. As at the date of this Investment Statement, there is no established market for the sale or transfer of Term Deposits.

Heartland will consider, but is not obliged to accept, written requests for transfer.

WHO DO I CONTACT WITH INQUIRIES ABOUT MY INVESTMENT?

Any inquiries about your Term Deposit should be directed to Heartland at:

Heartland

75 Riccarton Road
Riccarton
Christchurch 8011
PO Box 8623
Christchurch 8440

Phone: 0800 85 20 20
Facsimile: +64 (9) 927 9321
Attention: National Retail Manager

IS THERE ANYONE TO WHOM I CAN COMPLAIN IF I HAVE PROBLEMS WITH THE INVESTMENT?

Complaints about the Term Deposits can, in the first instance, be directed to Heartland at:

Heartland

75 Riccarton Road
Riccarton
Christchurch 8011
PO Box 8623
Christchurch 8440

Phone: 0800 85 20 20 and ask to speak with the National Retail Manager or a member of the Compliance team.
Facsimile: +64 (9) 927 9310
Attention: Compliance team

Complaints about the Term Deposits can also be made to the Banking Ombudsman (which is the current approved dispute resolution scheme for Heartland under the Financial Service Providers (Registration and Dispute Resolution) Act 2008) at:

The Office of the Banking Ombudsman

Level 11, BP House
20 Customhouse Quay
Wellington 6011

Email: help@bankomb.org.nz
Phone: 0800 805 950

WHAT OTHER INFORMATION CAN I OBTAIN ABOUT THIS INVESTMENT?

Financial statements and disclosure statement

Other information about the Term Deposits and Heartland is contained in Heartland’s most recent disclosure statement published under section 81 of the Reserve Bank of New Zealand Act 1989 (*Disclosure Statement*), and in the most recent financial statements of the Heartland Group. A copy of Heartland’s current Disclosure Statement and the most recent financial statements of the Heartland Group can be obtained free of charge at www.heartland.co.nz.

The most recent annual financial statements of the Heartland Group and certain other documents of, or relating to, Heartland are also filed on a public register maintained by the Companies Office of the Ministry of Business, Innovation & Employment and are available for public inspection (including at www.business.govt.nz/companies).

Annual information

A withholding tax certificate will be sent to you each year during the term of your Term Deposit (unless interest paid to you in that year is less than \$50).

On request information

The following information will be made available to you on your request to Heartland in writing, free of charge (and can also be found at www.heartland.co.nz):

- a copy of the most recent Investment Statement for Heartland Term Deposits;
- a copy of Heartland’s current rate card;
- a copy of Heartland’s current Disclosure Statement;
- details of any fees and charges applicable to your Term Deposit; and
- Heartland’s current minimum investment amounts.

HEARTLAND DEPOSIT ACCOUNT

APPLICATION FORM

HEARTLAND
BANK

All accounts and services are provided by Heartland Bank Limited (Heartland Bank). For further details about deposits see Heartland Bank's Disclosure Statement and, if applicable to your investment, Term Deposits Investment Statement or Savings Optimiser Accounts Investment Statement. Heartland Bank's Account and Services General Terms and Conditions apply, including account opening criteria and other restrictions.

A copy of Heartland Bank's Disclosure Statement, Term Deposits Investment Statement, Savings Optimiser Accounts Investment Statement and Account and Services General Terms and Conditions, can be obtained from our Investment Team on 0800 85 20 20.

By completing this form you acknowledge that you that you have received the current Heartland Bank Term Deposits Investment Statement or Savings Optimiser Accounts Investment Statement (if applicable).

DEPOSITOR DETAILS (Overseas residents must provide a physical overseas address)

Existing Depositor - My Investor Number is

New Depositor
(please tick one)

Primary Depositor Mr/Mrs/Miss/Ms/other (please circle or specify) First name(s) in full

Surname Preferred name Date of Birth / /

Joint Depositor Mr/Mrs/Miss/Ms/other (please circle or specify) First name(s) in full

Surname Preferred name Date of Birth / /

Non-individual Depositor: Company / Trust / Partnership / Limited Partnership / Unincorporated Society / Other (please circle or specify) Please complete Authorised Person Details on reverse if applicable.

Full legal name

Trading name (if different)

TAX DETAILS

IRD number Primary Depositor

IRD number Joint Depositor

IRD number Non-Individual Depositor

Please note that if we do not have your IRD number on file, we are required to deduct resident withholding tax (RWT) at 33%.

NZ residents, please indicate your choice of RWT rate below. If exempt, please provide copy of exemption certificate.

10.5% 17.5% 30.0% 33.0%

28.0% (Company only) Exempt

Non-residents please indicate

NRWT AIL

CONTACT DETAILS (Not required of existing customers if unchanged)

Physical Address

Suburb City or Town Postcode

Postal Address (if different from above)

Suburb City or Town Postcode

Email Address²
2 Please note that, by providing an email address, you consent to receiving communications in electronic form

Ph (hm) () Ph (wk) () Mob ()

Fax ()

ACCOUNT DETAILS

Account Type: **Term Account:** Heartland Term Deposit Heartland Flexi Rate Term Deposit
Savings Account: Heartland Saver/Call Account Heartland Savings Optimiser
Transactional Account: Heartland Everyday Account

Amount: \$
(No minimum amount except \$1,000 for Term Accounts.)

TERM ACCOUNT DETAILS

Term: days / months / years (circle one) **Interest Rate:** % per annum

Interest payment method: Compounding / Paid to bank account below (please circle) Interest payment frequency: Monthly / Three Monthly / On Maturity (circle one)

PAYING YOUR DEPOSIT AMOUNT Please select one of the following options for transferring your Deposit amount to Heartland Bank.

Cheque Cash Direct Credit - Heartland: 03-1783-0500515-00 Transfer from Heartland Account:

ACCOUNT OPERATION

Nominated account for interest payments and withdrawals:

Account Name Bank Branch Account Suffix

Do you wish to access your account using internet banking? Y N

Do you wish to access your account using phone banking? Y N

Would you like a Heartland Bank cash card for your Everyday Account? Y N

Would you like a cheque book for your Everyday Account? Y N

Would you like a deposit book for your Savings or Transactional Account? Y N

For a joint account are instructions to be given by all joint applicants together? Y N

ADVISER/BROKER DETAILS

Do you have an adviser or broker in connection with this application? Y N If Yes: My Adviser/Broker for this Account is: Bay Financial Partners PO Box 843, Tauranga

Have you signed the reverse of this form? Yes If you are a new depositor, have you enclosed identification? Yes

AUTHORISED PERSON DETAILS

This section must be signed by: all directors of a company; all trustees for a trust; each partner for a partnership; each general partner for a limited partnership; and each authorised person for an incorporated society or an unincorporated society. If insufficient space, **please use additional application forms.**

Director / Trustee / Partner / General Partner / Authorised Person (please circle)	Mr / Mrs / Miss / Ms / Other (please circle or specify)	Signature	
First name(s) in full	Surname	Date of Birth / /	
Physical address			
Email address	Ph (hm) ()	Ph (wk) ()	Mob ()
Director / Trustee / Partner / General Partner / Authorised Person (please circle)	Mr / Mrs / Miss / Ms / Other (please circle or specify)	Signature	
First name(s) in full	Surname	Date of Birth / /	
Physical address			
Email address	Ph (hm) ()	Ph (wk) ()	Mob ()
Director / Trustee / Partner / General Partner / Authorised Person (please circle)	Mr / Mrs / Miss / Ms / Other (please circle or specify)	Signature	
First name(s) in full	Surname	Date of Birth / /	
Physical address			
Email address	Ph (hm) ()	Ph (wk) ()	Mob ()
Director / Trustee / Partner / General Partner / Authorised Person (please circle)	Mr / Mrs / Miss / Ms / Other (please circle or specify)	Signature	
First name(s) in full	Surname	Date of Birth / /	
Physical address			
Email address	Ph (hm) ()	Ph (wk) ()	Mob ()

The persons specified above are authorised to act on the Applicant's behalf in accordance with Heartland Bank's Account and Services General Terms and Conditions and at law.

AUTHORISED PERSONS ACCOUNT SIGNING INSTRUCTIONS

Please specify how many of the Authorised Persons listed are required to sign instructions on this account:

Special signing instructions:

PRIVACY

Information about each person named in this Application Form (Relevant Person) may be collected and held by Heartland Bank Limited, its related entities, successors, assigns, agents and associates (Heartland Group).

That information may be used by Heartland Group to consider this application for products or services (and any future application involving the Relevant Person). If the information is not provided, Heartland Group may not be able to provide the requested products or services. The information may also be used by Heartland Group to develop and run its business, including administering and monitoring products or services provided to the Relevant Person (or any related entity), and providing the Relevant Person with information about other products or services, including those of selected third parties.

For the above purposes, Heartland Group may provide and obtain information about the Relevant Person to or from other organisations or people Heartland Group considers appropriate, including its service providers, other financial and insurance institutions, government departments, the Relevant Person's employer/accountant, and other Relevant Persons.

Heartland Group may use the services of credit reporting agencies on an ongoing basis for purposes relating to the provision of credit to the Relevant Person (or any related entity), and may exchange information about the Relevant Person with those agencies, including default information. Those agencies may retain that information and provide that information to other customers who use their credit reporting services.

Each Relevant Person may request the full details of every organisation or person to whom Heartland Group has disclosed information about the Relevant Person. Individuals have rights to access and request correction of their personal information under the Privacy Act 1993.

Each Relevant Person confirms that:

- each person named in this Application Form has agreed to the terms above; and
- all information provided to Heartland Bank is correct, complete and not misleading.

IDENTIFICATION REQUIREMENTS

The Anti-Money Laundering and Countering Financing of Terrorism Act 2009 requires the identity of all Applicants to be verified through a customer due diligence process. The following identification is required and Heartland Bank reserves the right to seek additional information.

STANDARD IDENTIFICATION REQUIREMENTS

Individual/Joint Applicant

- NZ Driver Licence (photocopy acceptable); **OR**
- An original or certified copy* of a NZ or Overseas Passport, NZ Firearms Licence, or NZ Certificate of Identity; **OR**
- An original or certified copy* of a Birth Certificate, NZ Certificate of Citizenship, **WITH** NZ Driver Licence, 18+ Card or valid and current international driving permit/licence;

Company/Partnership/Trust

- Certificate of Incorporation/Partnership Agreement/Trust Deed **AND**
- Personal identification for each director, each trustee, each partner, each shareholder with more than 25% holding and authorised person, as for individual Applicant **AND**
- In relation to Trusts, source of funds/wealth

ADDRESS IDENTIFICATION REQUIREMENTS

- Depositor(s) must provide Heartland a utility bill or bank statement showing address (not more than 12 months old).

Any other organisation: Please refer to Heartland Bank's identity requirements for other organisations/entities at www.heartland.co.nz. If you do not have the identification documents described above, please contact Heartland Bank on 0800 85 20 20 or refer to our website at www.heartland.co.nz for further identification requirements. Please note that we may have to request further information from you in accordance with applicable laws.

* An original document must be sighted by Heartland Bank staff or a broker/adviser approved by Heartland Bank for that purpose, OR a copy certified true and correct by a Justice of the Peace (JP), solicitor, Member of Parliament (MP), notary public or a registered medical doctor (provided that the certifying person is not a relation, spouse or partner, and does not live at the same address).

SIGNED BY THE DEPOSITOR/S OR ON BEHALF OF

Signature	Date / /	Signature	Date / /
Name		Name	

Please ensure that:

- If this is a joint application, it is signed by all applicants.
- If this application is from a Non-individual, that it is signed on behalf of the applicant by authorised person(s) in accordance with the signing instructions.
- If this application is signed by an attorney, please attach the power of attorney and identification and a certificate of non-revocation in the form required by the Property Law Act 2007.

BANK USE ONLY:	CHEQUE BOOK TYPE:	CUSTOMER DUE DILIGENCE COMPLETED <input type="checkbox"/> YES
	OPENED BY:	CHECKED BY: